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Downtown Boise YMCA Announces \$5 Million Gift From CapEd Credit Union

New facility to be named after generous donor

BOISE, ID (March 6, 2024) - The Downtown Boise YMCA's vision of a state-of-the-art community hub took a significant step forward today with the unveiling of a \$5 million donation from CapEd Credit Union. This landmark gift not only helps pave the way for the Y's new \$80 million facility, but also secures CapEd's legacy as the namesake for the future CapEd Downtown Boise YMCA.

"This extraordinary gift from CapEd exemplifies its unwavering commitment to the well-being and development of our community," said David Duro, Treasure Valley Family YMCA President & CEO. "With the support of partners like CapEd, the Downtown Boise YMCA will not only be a state-of-the-art facility, but - building on our rich 130 year history - will be a beacon of hope and opportunity for generations to come."

Todd Erickson, President and CEO of CapEd, echoed Duro's sentiment, emphasizing CapEd's dedication to fostering community health and wellness.

"CapEd is honored to partner with the YMCA," said Erickson. "By investing in initiatives that address critical community needs and promote social responsibility, we are collectively shaping a brighter future for all, and being true to our mission to enrich the communities we serve."

While it's played a pivotal role in downtown Boise since 1968, the current building needs costly repairs and faces too many challenges to make it viable for the Y's future needs and ambitions. Thanks to a nearby revitalization project led by The Capital City Development Corporation (CCDC), the two organizations - along with other private and public partners - joined forces to simultaneously address the Y's aging facility while fostering economic and social development in the community.

"The CapEd Downtown Boise YMCA will be like the heart of a big family, creating a network of support, energy, and community for all people living and working here," said Duro.

The entire project embraces an integrated approach to all aspects of community wellness. For example, the new facility will feature intergenerational spaces, a maker-space filled with STEM exploration, a mindfulness studio, a T.H.R.I.V.E. center specifically designed to support children with diverse abilities and their families, and a CapEd Credit Union branch geared to its growing membership and provide financial counseling and financial literacy to youth and adults alike. The Y will also build a 134-seat child development center as a part of the overall project, **doubling** the amount of much-needed early childcare available through the Y in the downtown area.

With the support of partners like CapEd, the Downtown Boise YMCA is poised to elevate its impact and create a lasting legacy of health, wellness, and opportunity for all.

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ABOUT THE TREASURE VALLEY YMCA

Established in 1891, the Treasure Valley Family YMCA (the Y) is a cause-driven, nonprofit organization that works to strengthen the foundation of our community by developing successful youth, engaging people in healthy living and instilling a commitment to social responsibility. Annually, it operates over 100 programs that serve 110,000 youth and families throughout its 4 facilities, 440-acre summer camp and over 30 child development sites. The Y believes all people deserve the chance to achieve their highest potential; therefore, it does not turn anyone away due to an inability to pay. The Treasure Valley Family YMCA provides over \$4 million in financial assistance every year so all may participate in our life-changing programs and services.

www.ymcatvidaho.org

ABOUT THE DOWNTOWN BOISE YMCA

The Downtown YMCA in Boise serves as a cornerstone of the community, offering a diverse range of programs and services aimed at promoting physical, mental, and social well-being. With its forthcoming redevelopment, the YMCA seeks to enhance its capacity to empower individuals and families to thrive.

ABOUT CAP ED

CapEd Credit Union is a member-owned financial cooperative serving individuals, families and organizations throughout Idaho since 1936. CapEd is committed to member financial well-being and empowerment and enriching the communities it serves. CapEd provides a wide range of financial products and services designed to empower individuals and promote community prosperity. All are welcome to join for reliable financial solutions, exceptional customer service, and a wealth of educational tools to achieve their financial goals. Learn more at capedcu.com.

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